

Message Text

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PAGE 01 LIMA 07303 252303Z

ACTION EB-08

INFO OCT-01 ARA-14 ISO-00 FEA-01 ERDA-07 AID-05 CEA-01

CIAE-00 COME-00 DODE-00 FPC-01 H-02 INR-07 INT-05

L-03 NSAE-00 NSC-05 OMB-01 PM-05 USIA-15 OES-07

SP-02 SS-15 STR-04 TRSE-00 ACDA-10 PA-02 PRS-01

OPIC-06 /128 W

-----060761 260349Z /14

R 252233Z AUG 77

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 6339

INFO AMEMBASSY CARACAS

UNCLAS LIMA 7303

EO 11652: N/A

TAGS: ECIN, EFIN, ENRG, ECRE, PE

SUBJ: CAF GRANTS PETROPERU LOAN/FOR TRANS-ANDEAN PIPELINE
CONSTRUCTION COSTS

1. EL PERUANO AUGUST 24 CARRIED TEXT OF SUPREME DECREE NO. 0106-77-EF (8/23/77) WHICH APPROVES A \$20 MILLION DOLLAR LOAN BY THE CORPORACION ANDINA DE FOMENTO (CAF) TO PETROPERU TO BE USED FOR PAYMENT OF OUTSTANDING DEBTS CONNECTED WITH THE CONSTRUCTION OF THE TRANS-ANDEAN PIPELINE. THE TERMS OF THE LOAN ARE TEN YEARS INCLUDING 2 1/2 YEARS GRACE PERIOD WITH 8 PERCENT ANNUAL INTEREST PLUS 1 PERCENT ON LATE PAYMENTS. THE SAME SUPREME DECREE AUTHORIZES COFIDE TO GUARANTEE THE LOAN.

2. COMMENT: THE SIGNING OF THE LOAN AGREEMENT WILL SERVE TO EASE SOME OF THE PRESSURE ON PETROPERU FOR PAYMENT OF BECHTEL AND OTHER SERVICE CONTRACTORS INVOLVED IN THE PIPELINE CONSTRUCTION. THE LOAN WAS ACTUALLY AGREED ON IN DECEMBER 1976, BUT WAS NOT SIGNED BECAUSE OF POLICY AND PERSONNEL CHANGES WITHIN THE GOP AND THE CAF'S ABSORPTION WITH THE PROBLEM OF CHILE'S WITHDRAWAL. WHEN THE LOAN WAS FIRST ANNOUNCED THE PRESS REPORTED IT WAS TO BE USED FOR CONSTRUCTION OF THE NORTHERN SPUR LINE.

UNCLASSIFIED

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PAGE 02 LIMA 07303 252303Z

THE CAF DIRECTORATE HAS SPECIFIED, HOWEVER, THAT THE LOAN IS TO BE LIMITED TO THE MAIN LINE. THE CAF HAS NO DESIRE TO COLLABORATE IN OPENING UP THE NORTHERN OCCIDENTAL FIELD AND RISK POSSIBLE INVOLVEMENT IN PERUVIAN-ECUADORIAN BORDER DISPUTES.
SHLAUDEMAM

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, COSTS, LOAN AGREEMENTS, DEBT REPAYMENTS, PIPELINES
Control Number: n/a
Copy: SINGLE
Sent Date: 25-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LIMA07303
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770308-0775
Format: TEL
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770824/aaaaatzb.tel
Line Count: 61
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 3c687053-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
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Review Content Flags:
Review Date: 01-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1488855
Secure: OPEN
Status: NATIVE
Subject: CAF GRANTS PETROPERU LOAN/FOR TRANS-ANDEAN PIPELINE CONSTRUCTION COSTS
TAGS: ECIN, EFIN, ENRG, ECRE, PE, CORPORACION ANDINA DE FOMENTO, PETROPERU
To: STATE
Type: TE
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Review Markings:
Margaret P. Grafeld
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